

Seat Number of Candidate: \_\_\_\_\_

MBA++/102/Intback

University of Pune, Department of Management Sciences (PUMBA),

MBA++, Trimester – I, 102 Management Accounting

Marks: 40

Time: 3 Hours

**Note:** Answer any four questions. All questions carry equal marks.

- Q1. Write note on Management Accounting. How it is different from Financial Accounting?
- Q2. Write note on any two:  
 1. Accounting Equation  
 2. Budgeting  
 3. Annual Report
- Q3. The details regarding composition and the weekly wage rates of labour force engaged on a job scheduled to be completed in 30 weeks are as follows.

Standard		
Type of workers.	No Of workers	weekly rate Rs.
Skilled	75	60
Semi-skilled	45	40
Unskilled	60	30

Actual		
Type of workers.	No Of workers	weekly rate Rs.
Skilled	70	70
Semi-skilled	30	50
Unskilled	80	20

The work is actually completed in 32 weeks. Calculate various labour variances.

- Q4. From the following balances extracted from the books of Mr. PQR prepare trading & profit & loss Account for the year ended 31.03.2012 and a balance sheet as on that date.

Particulars	Rs.
Stock on 1.04.2008	10,000
Purchases less return	49,000
Wages	15,000
Loan from shri. Abhay	150,000
Capital	60,000
Sundry debtors	42,700
Reserve for bad debts (1.04.11)	2,800
Rant & taxes	1,000
Salaries	8,000

General expenses	900
Discount allowed	500
Sundry Creditors	20,000
Sales	128,600
Plant & machinery	150,000
Furniture	18,000
Cash	2,300
Drawings	6,000
Sales returns	2,000
Cost of lease on 1.04.11	56,000

Adjustments:

- The closing stock was Rs. 9800.
  - Write off 10% depreciation on plant and 5% on furniture.
  - Write off bad debts Rs.700 and maintain Reserve for bad debts at 6% on debtors.
  - Write off Rs.6000 in the current year from the cost of lease.
  - Goods lost by fire Rs. 1200 insurance claim made Rs. 1200 insurance company accepter claim for Rs. 1000.
- Q5. What are the types of Business organizations? Write note on Limited Liability Partnership.
- Q6. Write note on Final Accounts of Non Profit Organizations.