

Savitribai Phule Pune University

Department of Management Sciences (PUMBA)

MBA, Trimester – I, External Assessment Examination, October, 2015

Subject Code: 103

Name of Subject: Legal Aspects Of Business

Marks: 50

Time: 3 Hrs

Instructions: Solve Section A and B in two different answer sheets.

Section A

Q.1 Define Company. Describe in detail all the characteristics of Company.10

Q.2 Write Short Notes on (5 each)

- A) Foreign Company
- B) Essentials of Contract of Sale
- C) Types of Endorsement

Section B

Q1. Answer any One (15Marks)

- a. Explain the essentials of a valid contract.
- b. Explain the procedure for filing a complaint under Consumer Protection Act.

Q2. Solve any Two (10 Marks)

- a. Adv. Pumba was appearing on behalf of his client Dr A in the High Court for which he charged Rs. 50,000/-. The final judgment was given against Dr A. Dr A believed that he lost the case due to the negligence of Adv. Pumba. So he now wants to file a case in the consumer redressal forums. Can he do so?
- b. Mr A draws a bill of exchange on Mr.B. Mr A scans the bill of exchange and emails to Mr B for acceptance. Is A Bill of exchange sent by Email valid under the provisions of Information Technology Act?
- c. Mr. A was standing as a surety for Mr B in loan agreement; the security was given in the form of house property. The amount of the loan was Rs 60,00,000/-. Mr B defaulted in the repayment of the loan. The bank asked Mr A to repay the loan. Is the Bank Justified?