

MBA – I TRIMESTER I (BACKLOG)
Managerial Economics

Marks: 60

Time:

Note : (i) All Questions carry equal marks
(ii) Attempt any five questions.

- Q.1. Discuss the nature and scope of Managerial Economics.
- Q.2 Explain three important goals of Organization.
- Q.3 (a) State and explain the Law of Demand.
(b) Distinguish between extension and increase in demand.
- Q.4 (a) Explain the concept of Price & cross elasticity of demand.
(b) What is the usefulness of the concept of elasticity of demand.
- Q.5 State and explain the law of variable returns (use a suitable diagram)
- Q.6 (a) What are the features of perfect competition.
(b) How does a Firm get equilibrium in the short period under perfect competition.
- Q.7 How does the Govt. intervene the market.
- Q.8 Write Short Notes on (Any Two)
- (a) Economies of scale of production
(b) Break Even Analysis.
(c) Monopoly & Price discrimination.
(d) Protection of consumer's interest.

Note: answer any five. Each question carries 10 marks.

- Q1. What is Managerial Economics? What is its Scope and Significance?
- Q2. What are the different types of organizations? Discuss.
- Q3. What is law of Demand? What is Price elasticity of demand? Is demand for salt perfectly inelastic?
- Q4. Write note on law of Variable Proportions.
- Q5. A. Write note on Liberalization, Privatization and globalization.
B. What is the role of government in the economy?
- Q6. Differentiate between Micro and Macro Economics
- Q7. Write note on any four:
 - A. Oligopoly
 - B. Demand Forecasting
 - C. Profit Maximization
 - D. Wealth Maximization
 - E. Law of supply
