

Roll No. _____ University of Pune, Department of Management Sciences (PUMBA)
Executive MBA 1st year
Internal Exam September 2013
105 – LEGAL ASPECTS OF BUSINESS

Time – 1:00 hrs

Marks:20

Attempt any two questions.

Each question carries 10 marks

1. Discuss the notion of corporate personality in the light of the decision given in Salomon v. Salomon & Co. Ltd.
2. Comment:
 - i) A certificate of incorporation is conclusive evidence that all the requirements of the Companies Act have been complied with.
 - ii) A Company can enter into contracts and sue and be sued in its own name.
 - iii) Promoters stand in a fiduciary relationship with the Company they promote
 - iv) A certificate of incorporation cannot be challenged on any grounds whatsoever.
3. What is Memorandum of Association? What are its contents? When and how it may be altered?
4. Discuss the scope of the Doctrine of Indoor Management.

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