

University of Pune
Department of Management Sciences
MBA-BT Semester I
Semester Exams Nov 2011
105-Managerial Accounting

Question Paper: 60marks

Time: 3Hrs

IMPORTANT: All questions carry equal marks
Use of calculator is permitted

Q1. Distinguish between Cost Accounting and Financial Accounting

(15 Marks)

Q2. Write Short notes on: (Any Two)

(15 Marks)

- a. Overheads
- b. Trial Balance
- c. Fixed and variable costs
- d. Variance Analysis

Q3.

Following is the Trial Balance of Seema Ltd as on 31.03.2001

Opening Stock (1.4.2001)	5,000	
Purchases	16,750	
Discount allowed	1,300	
Wages	6,500	
Salaries	2,000	
Travelling expenses	400	
Commission	425	
Carriage inward	275	
Administration expenses	105	
Trade expenses	600	
Interest	250	
Building	5,000	
Furniture	200	
Debtors	4,250	
Creditors		2,100
Capital		13,000
Sales		30,000
Cash	2,045	
	45,100	45,100

Adjustment 1. Closing Stock is Rs 6,000

Prepare
Trading
Profit and Loss Account
Balance Sheet

Q5. Q ltd is working at 50% capacity and produces 1,000 units. The costs per unit are as follows:

Particulars	Rs/Unit
Material	150
Labour	60
Factory Overheads	30 Rs.12 Fixed
Administrative Overheads	20 Rs.10 Fixed
Total	260

Prepare a Flexible Budget at 70% capacity i.e. for 1400 units.

Or

Q6. Aqua ltd gives you the following information

Particulars	Amt (Rs)
Sales	1,50,000
Variable overheads	1,20,000
Fixed overhead	20,000

Find :

- 1] P.V.Ratio
- 2] B.E.P (sales)
- 3] Profit when sales are Rs 4,00,000
- 4] Sales required when profit is Rs 80,000
- 5] Margin of safety when actual sales are Rs 4,00,000