

Seat No. _____

University of Pune
Department of Management Sciences (PUMBA)
Executive MBA
1st Year (Semester – I) External Exam Nov. 2013

105- LEGAL ASPECTS OF BUSINESS

Time: 2hrs.

Marks: 50

Attempt any five questions. Each question carries 10 marks.

1. What are different kinds of contracts?
2. Distinguish between Agreement to Sale and Hire Purchase Agreement
3. Explain the doctrine of Caveat Emptor
4. Define Bill of Exchange. Explain the essential elements of a Bill of Exchange.
5. Distinguish between Cheque and bill of exchange.
6. Define Private Limited Company and Public Limited Company under the Companies Act, 1956 and distinguish between a company and a partnership firm.
7. Explain the doctrine of “Ultra Vires” with the help of necessary case law.
