

UNIVERSITY OF PUNE
DEPARTMENT OF MANAGEMENT SCIENCES
DIPLOMA IN INDUSTRIAL ADMINISTRATION AND SERVICES MANAGEMENT
Module I External Backlog Examination 2009
(104) BUSINESS LAW

70 marks

Time: 3Hrs

Instructions :1) Answer any 5.

2) All questions carry equal marks

Q1 Explain different kinds of negotiable instruments. Draw a proforma of (a) Cheque (b) Bill of Exchange

Q2 Define the term 'offer'. Explain the legal rules regarding the offer. Distinguish between offer and invitation to offer

Q3 Explain the essential elements of a valid contract.

Q4 Distinguish between
1 Void agreement and void able contracts
2 'Holder' and 'holder in due course'.

Q5 What is a negotiable instrument? Explain essential characteristics.

Q6 Define condition and warranty. Distinguish between condition and warranty.

Q7 Explain essential features of Sale of Goods Act.
