

**UNIVERSITY OF PUNE**  
**DEPARTMENT OF MANAGEMENT SCIENCES**  
**DIPLOMA IN INDUSTRIAL ADMINISTRATION AND SERVICES MANAGEMENT**  
**Module I External Examination-2012**  
**(105) Managerial Accounting**

70 marks:

Time: 3Hrs

*Note:*

*Attempt any 5 questions.*

*All questions carry equal marks.*

Q.1) Journalise following transactions in the journal of M/S Rao & Sons.

Date	Mr. Rao started business with cash Rs. 12, 00,000 and machinery worth Rs. 5,00,000
Mar 1	
Mar 3	He purchased furniture from Ram & Sons for Rs. 2,00,000 for cash.
Mar 5	Goods purchased from Sita on credit for Rs.1,35,500
Mar 8	Paid for rent Rs.15000.
Mar 9	Cash deposited in bank Rs. 5,00,000
Mar 21	Cash sales Rs. 4,15,000
Mar 22	Goods sold to R & co. Rs. 85,000 on credit
Mar 25	Interest received by cheque & the cheque deposited into bank on same day Rs. 9,000.
Mar 28	Paid by cheque to Sita Rs. 1,35,000 and she allowed us a discount Rs. 500.
Mar 24	Cash withdrawn from bank for personal use Rs.20,000
Mar 26	Old scooter sold & bought the money into business Rs.15,000

Q. 2) Prepare a Cash book with cash, bank & discount column for the month March 2008:

Date	
Mar 1	Opening Balance Cash Rs 1,50,000
Mar 2	Cash purchases Rs.28,000
Mar 5	Cash deposited into bank Rs. 45,000
Mar 6	Paid for telephone bill Rs. 2,000 by cheque.
Mar 9	Cash withdrawn from bank Rs. 3,500 for personal use.
Mar 11	Cash sales Rs. 15,600

Mar 12	Goods sold to S & co. Rs. 10,500 on credit
Mar 15	Interest received by cheque Rs. 18,400
Mar 20	Goods sold to M/S Joshi & sons Rs. 35,400 on credit
Mar 21	Furniture purchased for Rs.22,700 and paid by cheque.
Mar 24	Cash withdrawn Rs. 4,000 for personal use and Rs. 500 for office use from bank

Q. 3) Write short notes

- a. Debtor & Creditor
- b. Rules of journal entry

Q. 4) Explain in detail the term Subsidiary Books and explain all subsidiary books.

Q. 5) From following information prepare a Trial balance.

Particulars	Amount	Particulars	Amount
Capital A/C	1,00,000	Debtors A/C	15,000
Cash A/c	10,000	Stationery A/c	12,500
Discount received A/c	500	Interest received A/c	12,000
Rent paid A/c	4,000	Commission received A/c	4,500
Drawings A/c	4,000	Furniture A/c	15,000
Machinery A/c	64,000	Creditors A/c	7,500

Q. 6) Explain the accounting cycle with suitable example

Q. 7) Write a Performa of trading and Profit & Loss A/C and Balance Sheet.

Q. 8) State the types of accounts of the following:

- a. Bank
- b. Machinery
- c. Drawings
- d. Interest
- e. Carriage
- f. Insurance Premium
- g. Pune University
- h. Printing & stationery
- i. Loan
- j. Loss of Goods
- k. Discount
- l. Bad Debts
- m. Creditors A/C
- n. Discount A/C