

UNIVERSITY OF PUNE
DEPARTMENT OF MANAGEMENT SCIENCES
DIPLOMA IN INDUSTRIAL ADMINISTRATION AND SERVICES
MANAGEMENT
Module I External Examination-2009
(105) Managerial Accounting

70 marks

Time: 3Hrs

Instructions :1) Answer any 5.

2) All questions carry 14 marks

Q.1) Journalise following transactions in the journal of M/S Das and Sons.

Date

Jan 1 Mr. Das started business with cash Rs. 2,00,000 and machinery worth Rs. 80,000.
Jan 2 He purchased furniture from Roy & Sons for Rs. 15,000 for cash.
Jan 5 Goods purchased from Sarita on credit for Rs.25,000
Jan 6 Paid for printing & stationery bill Rs. 500.
Jan 9 Cash deposited in bank Rs. 45,000
Jan 11 Cash sales Rs. 11,000
Jan 12 Goods sold to Shyam & co. Rs. 9,500 on credit
Jan 15 Commission received by cheque & the cheque deposited into bank on same day.
Jan 18 Paid by cheque to Sarita Rs. 24,500 and she allowed us a discount.
Jan 20 Goods sold to M/S Saket & sons for cash Rs. 5,000
Jan 21 Rent paid to a landlord Rs. 2,000
Jan 24 Cash withdrawn for personal use Rs. 2,000
Jan 26 Old scooter sold & bought the money into business Rs.2,304

Q. 2) Prepare a Cash book with cash, bank & discount column for the month March 2008:

Date

Jan 1 Opening Balance Cash Rs 55,000
Jan 2 Cash purchases Rs. 14,000
Jan 5 Cash deposited into bank Rs. 30,000
Jan 6 Paid for telephone bill Rs. 1,500 by cheque.
Jan 9 Cash withdrawn from bank Rs. 1,000 for personal use.
Jan 11 Cash sales Rs. 12,000
Jan 12 Goods sold to Sen & co. Rs. 9,500 on credit
Jan 15 Interest received by cheque Rs. 12,000
Jan 20 Goods sold to M/S Madhav & sons for cash Rs. 15,000 on credit
Jan 21 Furniture purchased for Rs. 8,000 and paid by cheque.
Jan 24 Cash withdrawn Rs. 2,200 for personal use and Rs. 2,000 for office use from bank