

UNIVERSITY OF PUNE
DEPARTMENT OF MANAGEMENT SCIENCES
DIPLOMA IN INDUSTRIAL ADMINISTRATION AND SERVICES MANAGEMENT
MODULE I, EXTERNAL EXAMINATION-2012
MACROECONOMICS

N.B. 1-All questions carry equal marks.

2- Attempt any five questions.

Q-1 a) Distinguish between: Microeconomics & Macro economics.

b) Define: GDP, GNP, NDP & Per capita GDP.

Q-2 a) What is Money?

b) What are functions of commercial banks?

Q-3 Write notes on-----

a) Money Market b) Capital Market.

Q-4 a) What are sources of income for the Central Government ?

b) Write about Public Expenditure.

Q-5 a) Why were Reforms introduced in India in 1991 ?

b) How far were they effective ?

Q-6 a) Distinguish between : Domestic & International Trade.

b) How will you enter these transactions in BOP ?-----

#India buys machinery from Japan. #Mr. Joshi gets treatment in U S # IMF gives loan to India.

Q-7 Write notes on any two-----

a) Inflation in India. b) Economic Planning.

c) Concept of Poverty d) Human Dev. Index