

### **305 (B) : FINANCIAL INSTITUTIONS AND MARKETS**

1. Overview of Indian Financial System and Markets – Developments since 1991 – Recent Trends – Role of Financial Intermediaries in a financial system – Various financial intermediaries
2. Study of various interest rates – Short Term, Medium Term and Long Term – Emergence of Repos rate as the benchmark rate in the short term – Floating and Fixed rates of interest – LIBOR, MIBOR and MIBID
3. Regulatory mechanism and statutory authorities in financial markets – SEBI and RBI – Role played by them – Salient features of statutes governed by them
4. Commercial Banking – Management of assets and liabilities – Lending policies – Risk and Profitability planning – Effect of RBI policies on the operations of commercial banks - Recent reforms in Banking Sector – Recovery of debts.
5. Non-Banking Financial Companies – Status – Regulations affecting operations of NBFCs in India
6. Development Banking – relationship with commercial banks – growth and role- sources of funds.

#### ***Books Recommended***

1. Financial Institutions & Markets - L.M.Bhole
2. Indian Financial System - M.Y.Khan
3. Relevant text of SEBI guidelines
4. Marketing of Financial Services – Audhani
5. Advance Financial Management - Kohak
6. Financial markets and services – Gordon and Natrajan
7. Financial Markets + institutions – Fredric S. Mishkin & Stanley G. Eakins
8. Management of Financial Services – V K Bhalla
9. Indian Financial System – H R Machiraju