

University of Pune
Department of Management Sciences (PUMBA)

304 (B) – Legal & Procedural Aspects of Finance

Max. Marks: 50

Time: 2 ½ Hours

Instructions: Answers to Section I and II are to be written on separate answer sheet.

Section I

Q. 1 – Attempt any two: Each question carries 10 marks.

A. Write Notes on : (Any two)

1. Appointment and disqualifications of Directors
2. Restrictions on Managerial remuneration
3. Contents of Auditor's report
4. Law relating to Inter corporate deposits and inter corporate loans

B. In what manner, Companies Act 1956 protects the rights of minority shareholders from oppression and mismanagement?

C. Explain the significance of the following : (Any two)

- a. Memorandum and Articles of Association
- b. Creation, modification and satisfaction of charges.
- c. Maintenance of Statutory books, registers and filing of returns.

Q. 2 – Write a brief note on any one of the following: (5 marks)

- a. Provisions of the company law to be kept in mind by the Finance Manager while declaring Dividend.
- b. Provisions of the company law to be kept in mind by the Finance Manager while drafting Directors' report.

Section II - (on separate Answer sheet)

Q. 3 – Attempt any two: Each question carries 10 marks.

A. Explain the provisions of Payment of Bonus Act, 1965.

B. Describe Accident arising in the course of employment & relevant provisions of Workmen's Compensation Act, 1923.

C. How is Gratuity calculated and disbursed under Payment of Gratuity Act?

Q. 4 – Write a brief note on any one of the following: (5 marks)

a) Principles of Vicarious Liability

b) Nomination facility for the employee
