

University of Pune
Department of Management Sciences (PUMBA)

403 (F): International Regulatory Environment & Business Operations

Max. Marks: 50

Time: 2 ½ Hours

Note: Answer to Section I & II are to be written on separate answer sheet.

Section I

International Regulatory Environment

- Notes: 1. Attempt any two questions from 1st three questions.
2. Figures in bracket indicate marks.

1. Critically evaluate WTO's role in promoting world trade. (10)
2. Illustrate & Explain the role and functions of the Dispute Settlement Mechanism. (10)
3. Compare and differentiate the role and functions of the GATT and the WTO. (10)
4. Write any one from the following: (5)
 1. Graphically illustrate the organizational structure of WTO.
 2. Critically discuss the Regional Trade Agreements and WTO.
 3. Illustrate the impact of WTO on the IPR Legislation in India.

Section II

Business Operations

- Notes: 1. Question number 4 is compulsory. Answer any two questions from remaining three questions.
2. Marks are indicated against each question.
3. Make necessary assumptions and state them.

1. Explain how International Operations Management differs from local Operations Management. Discuss key features/characteristics of international operations management. (10)
2. What is outsourcing? Discuss the factors to be considered for making outsourcing decisions in global operations. (10)

OR

Cocoa is basic raw material for manufacturing chocolate. In order of annual production size, the six largest cocoa-producing countries at present are Côte d'Ivoire (Ivory Coast), Ghana, Indonesia, Nigeria, Cameroon and Brazil. Ivory Coast itself account for 35% of global cocoa production. Ivory Coast has suffering with political strife. After a bloody war the it got a new President Alassane Ouattara with a politically and militarily divided country half destroyed by civil war and a shattered economy. This has adversely affected Cocoa production and trading activities. The prices of Cocoa have gone up. For a multinational company manufacturing chocolates discuss the risks involved and strategies for procurement of cocoa.

[P.T.O.]

3. Submersible pump is used for pumping water from well, lakes, river etc for supplying water for domestic/industrial use as well as for irrigation purposes. The pump runs on electric power. An Indian company manufacturing the submersible pumps carried out a survey in South East Asia region and found huge demand for the products particularly in Korea, Indonesia, Malaysia, Vietnam and Bangala Desh. Providing efficient after sales service to the customers is essential for Submersible pump business. Major material required for manufacturing is steel and brass. Average weight of the product is 30 Kg. The company is thinking of setting up a manufacturing plant in one of the above referred Country. Which country you would recommend for locating the submersible pump manufacturing unit. Justify your recommendation with reasons. (10)

4. Write short note on any one of the following: (5)

- a. Offshore manufacturing
- b. Vertical FDI
- c. Objectives of International Operations Management