University of Pune Department of Management Sciences 404(A) –Services Marketing and CRM

Times: 2.5 Hours Max. Marks: 50 Note: Descriptive Answers (Answer any 5 out of 7) Q1. Describe the special characteristics (or 4ls) of Services which distinguish [10] them from Products. Give suitable examples for each from any service industry. Q2. Explain with a chart the Goods Services Continuum or the Tangibility Spectrum for Services & it's significance for services marketing. Give suitable examples. [10] Q3. Elaborate on the concept of Product Mix in services . Explain it's Importance [10] & also explain the various major dimensions of the Product Mix . Q4. What are the main methods of deciding the Price Mix in services? Explain each Method with specific reference to any major service sector brand operating in India. [10] Q5. "Relationship Marketing is more profitable for most businesses than Transaction Marketing". Do you agree? If yes, explain why? Also explain some of the prominent differences between Transaction Marketing [10]& Relationship Marketing with examples for each. Q6. Define Customer Retention. Explain some of the common reasons why businesses lose customers (ie why customers defect). Give a suitable common brand example for all your points.(preferably from the [10] consumer durable category) [10] Q7. Write short notes on [any 2 out of 3] a. Customer Lifetime Value b. Services Positioning

c. Service Gap